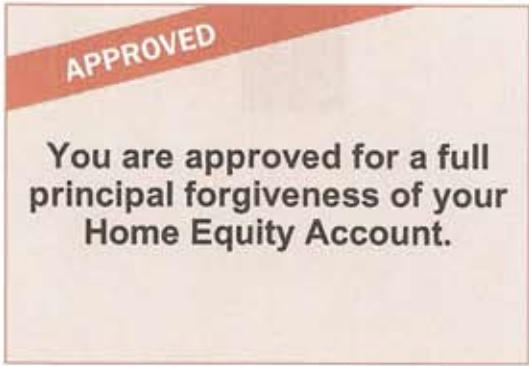


July 23, 2012



Dear [Redacted]

We are pleased to inform you that we have approved your Home Equity account for participation in a principal forgiveness program offered as a result of the Department of Justice and State Attorneys General global settlement with major mortgage services, including Bank of America, N.A.

**You will receive a full forgiveness of the remaining principal balance of \$44,667.98 on your Home Equity Loan account.** This means that you will no longer owe this amount, and we will also waive any outstanding fees and accrued interest. Please note that if we receive any payments from you before we forgive your remaining principal balance, we will apply them to your Home Equity account, which will reduce the actual principal balance amount we will forgive.

If in Foreclosure – Although your Home Equity Loan balance is being forgiven, this does not extinguish your 1st mortgage. If your 1st mortgage is impacted and in foreclosure, this will not stop the foreclosure proceedings and foreclosure activities will continue. Please continue to answer and reply to all foreclosure communications. If you do not understand the legal consequences of the foreclosure, you are also encouraged to contact a lawyer or housing counselor for assistance.

**What You Need to Know:**

Your acceptance of this offer is automatic unless we hear from you. If you choose not to accept this forgiveness offer, please call within 30 days of the date of the letter to the number listed below.

Please be aware that we are required to report the amount of your cancelled principal debt to the Internal Revenue Service (IRS). Currently federal law provides for certain exceptions to tax liability when debt is forgiven in connection with a foreclosure prevention transaction. In order to know whether you qualify for one of these exceptions and what other tax impacts this transaction may have for you, we recommend that you contact a tax professional. Additional information can also be found at [www.irs.gov](http://www.irs.gov).

Also, once we forgive the remaining balance on your Home Equity account, we will report to the major credit bureaus that your account was paid and closed. Your credit score may be affected by this forgiveness. Credit scores are determined by your credit history and not controlled directly by Bank of America, N.A. beyond our commitment to accurately report the status of all our customers. For more information about credit scores, please go to <http://www.ftc.gov/bcp/edu/pubs/consumer/credit/cre24.shtm>.

If you are currently in a bankruptcy proceeding, approval by the U.S. Bankruptcy Court in which your proceeding is pending may be required before we can extinguish your debt. You should consult with your bankruptcy attorney regarding court approval for this forgiveness and how it will affect your bankruptcy case. Also, if you are in Chapter 13 bankruptcy, you may be required to amend your bankruptcy plan. Your bankruptcy attorney can assist you with that process.

If you have questions about this forgiveness, or would like to discuss any other options that may be available to you, **please contact us at 1.800.496.7831.**

Home Loan Team  
Bank of America, N.A.

Bank of America, N.A. is required by law to inform you that this communication is from a debt collector.

Mortgages funded and administered by an Equal Housing Lender.  
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