

Cardmember Service

P.O. Box 790084
St. Louis MO 63179

December 10, 2015

James E. Londonien
1600 N. Bond Street
Cathedral City, CA 92234

SETTLEMENT AGREEMENT Re: XXXX-XXXX-XXXX-3053
Current Balance: \$14,021.80

Dear James E. Londonien & Doris M. Londonien:

Cardmember Service agrees to accept the sum of \$7,011.00 as settlement in full on the above referenced account number. This agreement is valid provided the settlement amount of \$7,011.00 is received no later than January 29, 2016.

The terms of the payment schedule are as follows:

Amount	Payment Due Date	Amount	Payment Due Date
\$3,505.50	12/31/2015		
\$3,505.50	01/29/2016		

Payments made prior to the acceptance of the settlement program will not qualify as program payments. If you fail to keep the terms of the settlement, prior payments applied to your account will not be refunded.

Upon successful completion of your settlement agreement, we will no longer attempt to collect on this debt. In addition, the status of your account and the amount of the cancelled balance that will remain charged off will be reported to the credit bureaus. Please know that if under the terms of this account settlement, the amount cancelled by your creditor was equal to or greater than \$600.00, your creditor may be required by the Internal Revenue Service to report such amount, and issue you a Form 1099C income statement. If you have any questions regarding your personal taxes, it is recommended that you consult with a tax professional.

Sincerely,

Cardmember Service
1-855-332-4252
Monday - Friday: 8:00 a.m. - 5:00 p.m. CST

This is an attempt to collect a debt. Any information obtained will be used for that purpose.