



Ocwen Loan Servicing, LLC
WWW.OCWENCUSTOMERS.COM
Helping Homeowners is What We Do!™

We are here to help!
Call toll-free (800) 746-2936
Mon - Fri 8:00am – 9:00pm, Sat 8:00am – 5:00pm
Sun 9:00am – 9:00pm ET

5/29/2015

Loan Number:

Farmingdale, NJ 07727-3600

Property Address:

Farmingdale, NJ 07727

LOAN MODIFICATION AVAILABLE TO YOU – WE CAN LOWER YOUR PAYMENT PLEASE READ CAREFULLY

Dear Customer(s),

We have reviewed your loss mitigation application and the financial information you provided. Your loan has been evaluated for all loss mitigation options available. We are pleased to offer you more affordable payments and the opportunity to stay in your home, with the enclosed Shared Appreciation Modification Agreement proposal (the "Agreement") for your loan referenced above.

TIME IS OF THE ESSENCE.

You must contact us at (800) 746-2936 or in writing at the address provided below to confirm your intent to accept this offer within 14 days of this notice, or alternatively, submit your first Total Monthly Payment as defined in the enclosed offer within 14 days of this notice.

Ocwen Loan Servicing, LLC
ATTN: Modification Processing
1661 Worthington Road, Suite 100
West Palm Beach, Florida 33409

If you contact us or make the payment within 14 days of this notice, we will not refer your loan to foreclosure, or if your loan has been referred to foreclosure, we will suspend the next legal action in the foreclosure proceedings.

Please note, even if you notify us of your intent to accept the offer within 14 days of this notice, you must remit your Total Monthly Payment on or before the first payment date defined in the enclosed offer.

STRT SAM4_v2.0

This communication is from a debt collector attempting to collect a debt; any information obtained will be used for that purpose. However, if the debt is in active bankruptcy or has been discharged through bankruptcy, this communication is purely provided to you for informational purposes only with regard to our secured lien on the above referenced property. It is not intended as an attempt to collect a debt from you personally.

NMLS #



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Shared Appreciation Modification Offer

Dear

Do you owe more than your house’s current value? Are you tired of feeling like you are “underwater?” Do you wish you could make **affordable payments** at a **lower rate** on **the amount your house is actually worth**?

If so, **we are happy to be able to offer you a Shared Appreciation Modification**. As part of this program, we will reduce your interest rate and the principal amount used to calculate your interest.

The enclosed Shared Appreciation Modification Agreement presents the proposed terms of your modified mortgage, and the Frequently Asked Questions on the next few pages answer the most popular questions about the program.

How to Take Advantage of This Offer:

STEP 1 COMPLETE AND RETURN THE ENCLOSED AGREEMENT BY THE DUE DATE

To accept this offer, **you must sign and return both copies** of the Shared Appreciation Modification Agreement and all Disclosures (collectively the “Agreement”) in the enclosed, pre-paid envelope to Ocwen Loan Servicing LLC Attn: SAM Modification Processing, PO Box 24737, West Palm Beach, FL 33416-9838 **by 7/1/2015**. If the Agreement has notary provisions at the end, you must sign both copies in front of a notary public and return the notarized copies to us. We encourage you to **make a copy** of all documents for your records. If you do not send both copies of the signed Agreement and Disclosures by the above date, you must contact us if you still wish to be considered for this program and have your loan modified.

STEP 2 MAKE YOUR INITIAL PAYMENT AND TRIAL PERIOD PAYMENT ON TIME

To take advantage of this great offer, you must make a initial payment in place of your normal monthly payment.

Initial payment: **\$1,641.66** by **7/1/2015**

Make your initial payment payable to: **Ocwen Loan Servicing**. Be sure to include your **Loan Number**

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unpaid late charges) less any amounts paid to the Servicer but not previously credited to my Loan. A portion of the New Principal Balance shall be deferred and may be forgiven as provided in Sections 2.B and 2.C. of this Agreement.

- B Deferred Principal Balance:** \$325,843.58 of the New Principal Balance shall be deferred (the "Deferred Principal Balance"). The Deferred Principal Balance shall be treated as a non-interest bearing principal forbearance and I am not obligated to pay interest or make monthly payments on any portion of it.
- C Forgiveness of Deferred Principal Balance:** 100% of the Deferred Principal Balance is eligible for forgiveness in equal installments over three (3) years. Unless I default on my new payments to the extent that three (3) or more monthly payments become overdue and unpaid on the last day of any month, then the Servicer shall forgive one-third of the outstanding portion of my Deferred Principal Balance on each of the first, second and third anniversaries of the Modification Effective Date, respectively. Forgiveness of any such amounts will not result in a new payment schedule.
- D Interest Bearing Principal Balance and Interest Rate:** The portion of the New Principal Balance that is not deferred (i.e., New Principal Balance less Deferred Principal Balance) shall bear interest (the "Interest Bearing Principal Balance"). The Interest Bearing Principal Balance shall be \$266,000.00 and interest at the rate of 2.00004% shall begin to accrue thereon as of 7/1/2015. If a default rate of interest is permitted under the Loan Documents, then in the event of any default under the Loan Documents, as amended by this Agreement, the interest that will be due will be the rate set forth in this Section 2.D.
- E New Payment Date, Schedule and Amounts to be Repaid:** The first new monthly payment on the Interest Bearing Principal Balance shall be due on 8/1/2015.

The payment schedule for the modified Loan is as follows:

Years	Interest Rate	Interest Rate Change Date	Monthly Principal and Interest Payment Amount	Estimated Monthly Escrow Payment Amount*	Total Monthly Payment	Payment Begins On	Number of Monthly Payments
1 - Maturity	2.00004%	7/1/2015	\$805.52	\$836.14, adjusts annually after year 1	\$1,641.66, adjusts annually after year 1	8/1/2015	

*The escrow payments may be adjusted periodically in accordance with applicable law and therefore the total monthly payment may change accordingly.

I shall pay in full the Interest Bearing Principal Balance, all accrued and unpaid interest thereon and all other amounts due and owing by the earliest of: (i) the date on which my Note matures and is due and payable in full (the "Maturity Date"), (ii) a refinance or payoff of the entire Interest Bearing Principal Balance (a "Refinance Transaction"), or (iii) a sale or any transfer of the Property or a beneficial interest in the Property without the Servicer's consent that may require immediate payment in full under the terms of the Loan Documents (a "Sale Transaction"). I may also be required to pay the "Shared Appreciation Amount" as provided in Section 3 of this Agreement.

- F Pre-Payment of Note:** Provided I am not in default under the terms of this Agreement, in any pre-payment of the Note more than thirty (30) calendar days after the Modification Effective Date, the portion of the Deferred Principal Balance not yet forgiven pursuant to Section 2.C. shall be deducted from the payoff amount.
- G The terms in this Section 2 shall supersede any provisions to the contrary in the Loan Documents, including but not limited to, any provisions for an adjustable, step or simple interest rate, interest-only or other payment options, or**